

FACT SHEET: SENATOR JOHN BROOKS' PLAN TO PROVIDE REAL TAX RELIEF TO LONG ISLANDERS AND ALL NEW YORKERS

- Currently, Long Islanders and fellow New Yorkers send \$48 billion more to Washington than we get back for our schools and local communities. The Federal Tax Cuts and Jobs Act will cost our taxpayers an additional \$13 billion to \$18 billion.
- Donald Trump and his Republican allies are punishing communities with high property taxes by taxing their taxes by capping the deduction for State and Local Taxes (SALT) at \$10,000. Long Islanders and many other New Yorkers will be paying taxes on their taxes. The average SALT deduction on Long Island is \$21,134.
- School taxes represent more than 65% of the average tax bill. On Long Island, residential property owners disproportionately fund education compared to other areas of New York State.

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| <u>Nassau County (2016 Property Tax Levy)</u> Total Property Tax Levy: \$4.3 billion Residential Property Taxes: \$3.2 billion Residential Share: 75% | <u>Suffolk County (2016 Property Tax Levy)</u> Total Property Tax Levy: \$4 billion Residential Property Taxes: \$3.1 billion Residential Share: 78% |
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The Brooks Property Tax Relief Plan provides **\$2 billion in relief statewide** and **\$1.3 billion to Long Island** by capping the residential property tax share to 50% of local taxes.

- Nassau County taxpayers save \$829 million or 26% on their property taxes.
 - Average taxpayer savings: \$2,240
- Suffolk County taxpayers save \$464 million or 15% on their property taxes.
 - Average taxpayer savings: \$1,010

The Brooks Property Tax Relief Plan benefits every county outside of NYC. Besides Long Island, many counties would see significant tax relief including:

| <u>County</u> | <u>Tax Relief Savings (\$)</u> | <u>Tax Relief Savings (%)</u> |
|----------------------|---------------------------------------|--------------------------------------|
| Westchester | \$348.2 million | 16% |
| Orange | \$71.6 million | 13% |
| Sullivan | \$21.8 million | 24% |
| Franklin | \$7 million | 21% |

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| Greene | \$6.7 million | 11% |
| Delaware | \$4.1 million | 11% |
| Chenango | \$3.4 million | 11% |
| Seneca | \$3.1 million | 12% |

School District Highlights

North Bellmore School District (Nassau County):

The North Bellmore School District is one of 4 school districts sending students to the Bellmore Merrick Central High School. This means that the residential tax levy shown by the State Education Department is actually higher than the total tax levy for the school district. The North Bellmore School District has an overall residential tax levy of \$63.1 million in 2015. The residential tax levy raised through school taxes pays for education costs associated with the school district and provides the North Bellmore share of the costs associated with sending students to the Bellmore Merrick Central High School. The Brooks proposal includes language that would require the State Education Department to determine the actual amount of aid that school districts sending their students to the 3 central high schools through the State.

Seaford School District (Nassau County):

The Seaford School District had a \$63.6 million proposed spending plan and \$42.9 million residential tax levy in 2015. The residential tax levy for the school district is higher than the 50% threshold included as part of the Brooks proposal. This school district would benefit from the residential tax levy formula included in the Brooks proposal. As a consequence, this school district would receive almost \$8 million in property tax relief in order to reduce the residential tax levy.

Lindenhurst School District (Suffolk County):

The Lindenhurst School District had a \$148.4 million proposed spending plan and a \$78 million residential tax levy. The residential tax levy for the school district is higher than the 50 threshold included as part of the Brooks proposal. However, the school district would only receive about \$2 million from the residential tax levy formula. The wealth based formulas provided more aid for this school district in the amount of \$13.3 million. Since the formulas take into consideration the greater of aid for each school district. The residential tax levy relief for the district is \$13.3 million.

Mamaroneck School District (Westchester County)

The Mamaroneck School District had a \$134 million proposed spending plan and a \$95 million residential tax levy. The residential tax levy for the school district is higher than the 50% threshold included as part of the Brooks proposal. This school district would benefit from the residential tax levy formula included in the Brooks proposal. As a consequence, this school district would receive almost \$20 million in property tax relief in order to reduce the residential tax levy.